Rang Dong Textile Industrial Park
where opportunities await and potential abounds

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Thien Nam Spinning

Rang Dong Textile Industrial Park
Nghia Hung District, Nam Dinh Province, Vietnam
An integrated supply Chain City for Fabric, Garment and Accessories

黎明纺织工业园
越南南定省义兴县
布料、成衣及服饰配件之综合供应链城

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Rang Dong Textile Industrial Park
an Integrated Supply Chain Solution

Key Advantages

- Strong Infrastructure
  - Freshwater supply of over 300,000 ton per day, with two rivers flowing on both sides of the park to ensure a constant supply — a vital resource for textile manufacturing processes.
  - Significant treated wastewater discharge capacity of over 300,000 ton per day.
  - Self-generating steam, electricity supply and wastewater treatment from on-site plants, ensuring ample resources and investment-savings for tenants.

- Duty-free Exports
  - Vietnam will soon become the only Asian country, besides Singapore, to enjoy duty-free exports to the huge markets of the US, EU, China, Japan and South Korea.
  - With the Trans-Pacific Partnership (TPP) in the final stage of negotiation, the timing is ideal for setting up fabric mill businesses that will benefit greatly from the "yard forward" approach, to plug into and leverage Vietnam’s existing supply chain.

Highlights of Rang Dong Textile Industrial Park

The park is divided into three key elements: an industrial area for manufacturing activities; supporting area for wastewater treatment and discharge, and wholly-owned power and steam plants, among others; and a communal area that serves the needs of employees and visitors. The latter includes hotels, apartments, restaurants, leisure facilities and more.

Attractive incentives for tenants include lease terms of up to 70 years, comprised of a normal lease term of 50 years with extension potential, subject to government approval; national economic zone tax benefits, including tax exemption of up to 4 years and 50 percent tax reduction for up to 9 years, and free import and export tariffs applicable to materials used for further processing and finished goods, respectively.
Robust Demand for Vietnamese Textiles

The textile industry in Vietnam has grown in tandem with the country's rapid economic expansion. In 2013, the textile and garment supply chain encompassed significant output at the spinning and garment production stages. The latter included total fabric usage of 7.4 billion sq.m., and with a domestic output of just 1.4 billion sq.m., the country relied on 6 billion sq.m. of fabric imports.

As such, there are ample opportunities for foreign textile groups or companies to invest in Vietnam's weaving, knitting, dyeing and finishing processes, to fully exploit the current garment production capacity of over 3 billion pieces per year, as well as set up complete and integrated supply chains in this sector.

Also, greater demand will be triggered by the impending passage of various trade agreements, granting Vietnam duty-free exports to the vast markets of the United States, European Union, China, Japan and South Korea. In addition, the integration of the ASEAN Economic Community (AEC) affords greater access to the markets of neighboring countries.

Geographical Benefits

- Rang Dong Textile Industrial Park features a population of over 340,000 people within a 25 kilometer radius, providing an ample local labor force
- In Nghia Hung District of Nam Dinh, minimum wage is more competitive compared to that of neighboring ASEAN countries. In 2015, the minimum wage is around USD13 per month
- The area features a history of textile development and it is considered to be the textile industry center in Vietnam
Overview

Vietnam’s robust economy, capable labor force and abundant resources offer many opportunities for investors. Such qualities are enhanced by the country’s impeding status as the only Asian country beside Singapore that will enjoy duty free exports to five major markets, including the United States, European Union, China, Japan and South Korea.

Well situated in Nam Dinh province of northern Vietnam, Rang Dong Textile Industrial Park, an integrated supply chain solution serves as an outlet for treated wastewater without harming the surrounding environment. Such a sustainable quality, along with access to a solid logistics network covering land and sea (for sea, the industrial park is only 120 km from Hai Phong Port; for land, the provincial government is constructing a 40 km-long highway to connect the industrial park and Gau Gie-Ninh Binh National Highway), distinguishes Rang Dong from hundreds of industrial parks throughout Vietnam.

Also supported by wholly-owned power & steam plants and wastewater treatment facilities, a communal area that serves the needs of employees and visitors, and attractive tax incentives, Rang Dong Textile Industrial Park directly addresses demand for high quality inputs from Vietnam’s ever-growing fabric, garment and accessories manufacturing industries. It also serves as a base for product manufacturing, packaging and other supporting businesses.

As globalization continues apace, including the lifting of trade barriers and integration of the regional economy, Rang Dong Textile Industrial Park is ideally positioned to grow. Thanks to its many advantages, the park is well on the path of becoming a formidable player in Vietnam’s textiles sector, both in a local and international context.

Why

VIETNAM

Nam Dinh

Located in Nghia Hung district, Nam Dinh province of northern Vietnam, about 140 kilometers from Hanoi, the industrial park also leverages a geographic advantage. It boasts access to ample water resources from two rivers flowing on both sides of the park. Also, proximity to Baibu Gulf (Gulf of Tonkin) offers an outlet for treated wastewater, where governmental approvals and underwater piping without passing through any residence or farm obviates the possibility of conflicts from nearby areas arising from wastewater.

Moreover, Rang Dong Textile Industrial Park benefits from the area’s history as a textile industry center of Vietnam for over 132 years. It features a developing logistics infrastructure, as well as a capable and competitive local labor force.